

## The SME Definition

This training supports the SMEs located in the North-West Europe. Please see below the European Commission's definition of an SME.

The main factors determining whether an enterprise is an SME are

1. **staff headcount**
2. **either turnover or balance sheet total**

<b>Company category</b>	<b>Staff headcount</b>	<b>Turnover</b>	<b>or</b>	<b>Balance sheet total</b>
Medium-sized	< 250	≤ € 50 m		≤ € 43 m
Small	< 50	≤ € 10 m		≤ € 10 m
Micro	< 10	≤ € 2 m		≤ € 2 m

These ceilings apply to the figures for individual firms only. A firm that is part of a larger group may need to include staff headcount/turnover/balance sheet data from that group too.

### Further details include:

- [The revised user guide to the SME definition \(2020\)](#) (2 MB, available in all EU languages)
- The [SME self-assessment tool](#) which you can use to determine whether your organisation qualifies as a small and medium-sized enterprise